**Huaxia Chinese School at Bergen, Inc**

**华夏博根中文学校**

**P.O Box #9180,**

**Paramus, NJ 07652**

[www.hxbg.org](http://www.hxbg.org)

**Board Meeting Minutes**

**Date**: September 03,2024, 8:00 PM-9:05PM

**Location:** Zoom Meeting

**Attendance Roster:**

**Present:**

王志红 (Zhihong Wang), Board Member and Principal

李云欣(Joyce Li), President

尚衍文(Yanwen Shang), Secretary

姜燕 (Julie Li), Treasury

侯恬田 (Tiana Hou), Board Member

朱健辉 (Jake Zhu), Board Member

谢宜(Yi Xie), Board Member

陈作新(Joe Chen),Board Member

沈澄宇 (Chengyu Sheng), Board Member

毛鸿雁 (Jenny Mao), Financial Manager

| Topic | Discussion/Action/Decision | Responsible Person(s) | Status |
| --- | --- | --- | --- |
| Final review for the budget for academic year from 2023 to 2024  | School financial manager Jenny Mao presented the summary for the initial budget plan alongside the actual spending by the end of the academic year. She presented further details and explained to the board members the difference between the planned and actual expense for every line item, including a few additional revenue income and extra spendings. Principal Wang also commented to add further details. There is a net positive balance when all is summed up. The board reviewed the comparison and discussed a few ideas for further expense reductions. The board cast the vote and passed the final approval for the 2023-2024 budget and spending. The approval rate is 9/9. | All | Approved |
| School principal, Zhihong Wang, to be the only signer for opening CD (Certificate of Deposit) accounts  | Post addendum: renewing the approval from the Board of Directors to grant the school principal, Zhihong Wang, the access to be the only signer for opening CD (Certificate of Deposit) accounts, in continuation of the previous approval passed on 11/06/2023. Approval obtained by offline voting. | Board of Directors | Approved  |

